

**Wilfried Martens Centre for European Studies**  
**Balance sheet exhaustive ASBL 01/01/2016-31/12/2016**

1. BALANCE SHEET AFTER APPORTIONMENT	Note	2016	2015
<b>FIXED ASSETS</b>	<b>20/28</b>	<b>92 002,79</b>	<b>154 094,46</b>
<i>I. Preliminary expenses</i>	<i>20</i>		
<i>II. Intangible assets (exh. II)</i>	<i>21</i>	<i>18 429,28</i>	<i>27 545,38</i>
<i>III. Tangible assets (exh. III)</i>	<i>22/27</i>	<i>73 573,51</i>	<i>126 549,08</i>
<i>B. Fixtures, machinery and equipment</i>	<i>23</i>	<i>10 928,09</i>	<i>17 996,66</i>
<i>1. Belonging fee-simple to the association</i>	<i>231</i>	<i>10 928,09</i>	<i>17 996,66</i>
<i>B. Fixtures, machinery and equipment</i>	<i>24</i>	<i>52 057,56</i>	<i>68 342,52</i>
<i>1. Belonging fee-simple to the association</i>	<i>240</i>	<i>52 057,56</i>	<i>68 342,52</i>
<i>E. Other tangible assets</i>	<i>26</i>	<i>10 587,86</i>	<i>12 139,90</i>
<i>1. Belonging fee-simple to the association</i>	<i>261</i>	<i>10 587,86</i>	<i>12 139,90</i>
<i>F. Assets under construction and advance payments</i>	<i>27</i>	<i>0,00</i>	<i>28 070,00</i>
<i>IV. F Long-term investments (exh. IV and V)</i>	<i>28</i>		
<b>CURRENT ASSETS</b>	<b>29/58</b>	<b>1 634 113,96</b>	<b>1 696 025,00</b>
<i>V. Long-term accounts receivable (more than one year)</i>	<i>29</i>		
<i>VI. Stocks and orders in progress</i>	<i>3</i>		
<i>A. Stocks</i>	<i>30/36</i>	<i>0,00</i>	<i>0,00</i>
<i>4. Merchandise</i>	<i>34</i>	<i>0,00</i>	<i>0,00</i>
<i>VII. Short-term receivables (up to one year)</i>	<i>40/41</i>	<i>1 487 935,19</i>	<i>1 572 325,89</i>
<i>A. Trade receivables</i>	<i>40</i>	<i>763 233,64</i>	<i>653 163,41</i>
<i>B. Other accounts receivable</i>	<i>41</i>	<i>724 701,55</i>	<i>919 162,48</i>
<i>VIII. Short-term investments (exh. VI)</i>	<i>50/53</i>		
<i>IX. Cash assets</i>	<i>54/58</i>	<i>87 426,69</i>	<i>75 992,83</i>
<i>X. Accruals (exh. VII)</i>	<i>490/1</i>	<i>58 752,08</i>	<i>47 706,28</i>
<b>TOTAL ASSETS</b>	<b>20/58</b>	<b>1 726 116,75</b>	<b>1 850 119,46</b>
<b>PARTNERSHIP FUND</b>	<b>10/15</b>	<b>322 373,79</b>	<b>246 874,77</b>
<i>I. Accumulated surplus</i>	<i>10</i>		
<i>III. Surplus on revaluation</i>	<i>12</i>		
<i>IV. Designated funds (exh. VIII)</i>	<i>13</i>	<i>322 373,79</i>	<i>246 874,77</i>
<i>V. Profit carried forward/ Loss carried forward (-)</i>	<i>140/141</i>		
<i>VI. Capital subsidies</i>	<i>15</i>		
<b>PROVISIONS</b>	<b>16</b>		
<i>VII. A. Provisions for risks and liabilities</i>	<i>160/5</i>		
<i>VII. B. Provisions for gifts and bequests with right to repossess (exh. IX)</i>	<i>168</i>		
<b>LIABILITIES</b>	<b>17/49</b>	<b>1 403 742,96</b>	<b>1 603 244,69</b>
<i>VIII. Long-term liabilities (exh. X)</i>	<i>17</i>		
<i>IX. Short-term liabilities - up to one year (exh. X)</i>	<i>42/48</i>	<i>1 396 143,99</i>	<i>1 600 915,94</i>
<i>B. Financial liabilities</i>	<i>43</i>	<i>300 000,00</i>	<i>550 000,00</i>
<i>1. Credit institutions</i>	<i>430/8</i>	<i>300 000,00</i>	<i>550 000,00</i>
<i>C. Trade accounts payable</i>	<i>44</i>	<i>780 690,05</i>	<i>758 747,71</i>
<i>1. Suppliers</i>	<i>440/4</i>	<i>780 690,05</i>	<i>758 747,71</i>
<i>E. Taxes, salaries and social liabilities</i>	<i>45</i>	<i>315 453,94</i>	<i>292 168,23</i>
<i>1. Income taxes</i>	<i>450/3</i>	<i>119 220,57</i>	<i>126 961,83</i>
<i>2. Payroll and social expenses</i>	<i>454/9</i>	<i>196 233,37</i>	<i>165 206,40</i>
<i>F. Miscellaneous liabilities</i>	<i>48</i>	<i>0,00</i>	<i>0,00</i>
<i>3. Other liabilities bearing no interests or abnormally low interests</i>	<i>4891</i>	<i>0,00</i>	<i>0,00</i>
<i>X. Accruals (exh. XI)</i>	<i>492/3</i>	<i>7 598,97</i>	<i>2 328,75</i>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>10/49</b>	<b>1 726 116,75</b>	<b>1 850 119,46</b>

**Wilfried Martens Centre for European Studies**  
**Balance sheet exhaustive ASBL 01/01/2016-31/12/2016**

2. INCOME STATEMENT	Note	2016	2015
<b>EXPENSES</b>			
<i>II. Costs of sales and services (-)</i>	<i>60/64</i>	<i>-5 748 737,42</i>	<i>-5 573 100,10</i>
<i>A. Procurement and goods</i>	<i>60</i>	<i>0,00</i>	<i>0,00</i>
<i>1. Purchases</i>	<i>600/8</i>	<i>0,00</i>	<i>0,00</i>
<i>2. Stock variation (increase -, decrease +)</i>	<i>609</i>	<i>0,00</i>	<i>0,00</i>
<i>B. Miscellaneous goods and services</i>	<i>61</i>	<i>-3 789 788,45</i>	<i>-3 875 499,65</i>
<i>C. Salaries, wages, social expenses and pensions (exh. XII, C2)</i>	<i>62</i>	<i>-1 915 756,69</i>	<i>-1 655 832,33</i>
<i>D. Depreciations and amounts written down on preliminary expenses, on tangible and intangible assets</i>	<i>630</i>	<i>-39 246,75</i>	<i>-41 097,10</i>
<i>E. Amounts written down on stocks, orders in progress and on trade debts (allowances)</i>	<i>631/4</i>	<i>0,00</i>	<i>164,11</i>
<i>G. Other operating expenses (exh. XII, F)</i>	<i>640/8</i>	<i>-3 945,53</i>	<i>-835,13</i>
<i>V. Financial expenses</i>	<i>65</i>	<i>-30 785,80</i>	<i>-16 605,13</i>
<i>A. Liability charges (exh. XIII, B and C)</i>	<i>650</i>	<i>-6 256,37</i>	<i>-7 027,16</i>
<i>C. Other financial expenses (exh. XIII, E)</i>	<i>652/9</i>	<i>-24 529,43</i>	<i>-9 577,97</i>
<i>VIII. Extraordinary expenses</i>	<i>66</i>	<i>0,00</i>	<i>0,00</i>
<i>IX. Profit of current accounting year before tax</i>	<i>70/66</i>	<i>-75 499,02</i>	<i>-104 157,01</i>
<b>TOTAL EXPENSES</b>	<b>60/66</b>	<b>-5 855 022,24</b>	<b>-5 693 862,24</b>
<b>REVENUES</b>			
<i>I. Sales and services</i>	<i>70/74</i>	<i>5 854 916,80</i>	<i>5 692 417,79</i>
<i>A. Turnover (exh. XII, A)</i>	<i>70</i>	<i>936 144,52</i>	<i>921 816,07</i>
<i>D. Fees, donations, bequests and grants (exh. XII, B)</i>	<i>73</i>	<i>4 878 173,55</i>	<i>4 724 867,28</i>
<i>E. Other operating revenues</i>	<i>74</i>	<i>40 598,73</i>	<i>45 734,44</i>
<i>IV. Investment income</i>	<i>75</i>	<i>105,44</i>	<i>1 444,45</i>
<i>B. Revenues on current assets</i>	<i>751</i>	<i>0,07</i>	<i>1 299,41</i>
<i>C. Other investment income (exh. XIII, A)</i>	<i>752/9</i>	<i>105,37</i>	<i>145,04</i>
<i>VII. Extraordinary revenues</i>	<i>76</i>	<i>0,00</i>	<i>0,00</i>
<i>IX. Loss of current accounting year before tax</i>	<i>70/66</i>	<i>0,00</i>	<i>0,00</i>
<b>TOTAL REVENUES</b>	<b>70/76</b>	<b>5 855 022,24</b>	<b>5 693 862,24</b>

0,00