

**Centre d'études européennes**  
**Balance sheet exhaustive ASBL 01/01/2012-31/12/2012**

<b>1. BALANCE SHEET AFTER APPORTIONMENT</b>	<b>Note</b>	<b>2012</b>
<b>FIXED ASSETS</b>	<b>20/28</b>	<b>50.107,99</b>
<i>I. Preliminary expenses</i>	20	
<i>II. Intangible assets (exh. II)</i>	21	
<i>III. Tangible assets (exh. III)</i>	22/27	50.107,99
B. Fixtures, machinery and equipment	23	42.094,66
1. Belonging fee-simple to the association	231	42.094,66
E. Other tangible assets	26	8.013,33
1. Belonging fee-simple to the association	261	8.013,33
<i>IV. FLong-term investments (exh. IV and V)</i>	28	
<b>CURRENT ASSETS</b>	<b>29/58</b>	<b>1.017.816,57</b>
<i>V. Long-term accounts receivable (more than one year)</i>	29	
<i>VI. Stocks and orders in progress</i>	3	
A. Stocks	30/36	
4. Merchandise	34	0,00
<i>VII. Short-term receivables (up to one year)</i>	40/41	735.242,45
A. Trade receivables	40	374.256,24
B. Other accounts receivable	41	360.986,21
<i>VIII. Short-term investments (exh. VI)</i>	50/53	
<i>IX. Cash assets</i>	54/58	179.965,00
<i>X. Accruals (exh. VII)</i>	490/1	102.609,12
<b>TOTAL ASSETS</b>	<b>20/58</b>	<b>1.067.924,56</b>
<b>PARTNERSHIP FUND</b>	<b>10/15</b>	
<i>I. Accumulated surplus</i>	10	
<i>III. Surplus on revaluation</i>	12	
<i>IV. Designated funds (exh. VIII)</i>	13	
<i>V. Profit carried forward/ Loss carried forward (-)</i>	140	
<i>VI. Capital subsidies</i>	15	
<b>PROVISIONS</b>	<b>16</b>	
<i>VII. A. Provisions for risks and liabilities</i>	160/5	
<i>VII. B. Provisions for gifts and bequests with right to repossess (exh. IX)</i>	168	
<b>LIABILITIES</b>	<b>17/49</b>	<b>1.067.924,56</b>
<i>VIII. Long-term liabilities (exh. X)</i>	17	
<i>IX. Short-term liabilities - up to one year (exh. X)</i>	42/48	1.064.517,92
B. Financial liabilities	43	300.000,00
1. Credit institutions	430/8	300.000,00
C. Trade accounts payable	44	562.264,35
1. Suppliers	440/4	562.264,35
E. Taxes, salaries and social liabilities	45	199.310,41
1. Income taxes	450/3	52.047,06
2. Payroll and social expenses	454/9	147.263,35
F. Miscellaneous liabilities	48	2.943,16
3. Other liabilities bearing no interests or abnormally low interests	4891	2.943,16
<i>X. Accruals (exh. XI)</i>	492/3	3.406,64
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>10/49</b>	<b>1.067.924,56</b>

**Centre d'études européennes**  
**Balance sheet exhaustive ASBL 01/01/2012-31/12/2012**

<b>2. INCOME STATEMENT</b>	<b>Note</b>	<b>2012</b>
<b>EXPENSES</b>		
<i>II. Costs of sales and services (-)</i>	60/64	-4.483.201,09
A. Procurement and goods	60	122,28
1. Purchases	600/8	-13.206,09
2. Stock variation (increase -, decrease +)	609	13.328,37
B. Miscellaneous goods and services	61	-2.932.486,25
C. Salaries, wages, social expenses and pensions (exh. XII, C2)	62	-1.524.074,32
D. Depreciations and amounts written down on preliminary expenses, on tangible and intangible assets	630	-13.434,43
E. Amounts written down on stocks, orders in progress and on trade debts (allowances +, reversal -) (exh. XII, D)	631/4	-13.328,37
V. Financial expenses	65	-21.673,96
A. Liability charges (exh. XIII, B and C)	650	-6.350,98
C. Other financial expenses (exh. XIII, E)	652/9	-15.322,98
<i>VIII. Extraordinary expenses</i>	66	
<i>IX. Profit of current accounting year before tax</i>	70/66	
<b>TOTAL EXPENSES</b>	<b>60/66</b>	<b>-4.504.875,05</b>
<b>REVENUES</b>		
<i>I. Sales and services</i>	70/74	4.504.723,48
A. Turnover (exh. XII, A)	70	4.412.216,09
E. Other operating revenues	74	92.507,39
<i>IV. Investment income</i>	75	151,57
B. Revenues on current assets	751	112,36
C. Other investment income (exh. XIII, A)	752/9	39,21
<i>VII. Extraordinary revenues</i>	76	0,00
<i>IX. Loss of current accounting year before tax</i>	66/70	0,00
<b>TOTAL REVENUES</b>	<b>70/76</b>	<b>4.504.875,05</b>