

RUE DU COMMERCE 10
BE-1000 BRUXELLES
BE892.052.283

Balance Boekjaar 2011

31/12/2011

01/01/2011 - 31/12/2011

EUR

<u>FIXED ASSETS</u>		20/28	43.351,64
III. Tangible assets (note I; B)		22/27	43.351,64
B. Plant; machinery and equipment		23	32.919,75
230000	PLANT, MACHINERY AND EQUIPMENT		100.252,78
230009	DEPRECIATION PLANT, MACHINERY & EQUIPMNT		(67.333,03)
E. Other tangible assets		26	10.431,89
260000	OTHER TANGIBLE ASSETS		22.854,12
260009	DEPRECIATION OTHER TANGIBLE ASSETS		(12.422,23)
<u>CURRENT ASSETS</u>		29/58	1.231.283,19
IX. Cash at bank and in hand		54/58	206.321,78
550000	BANK 1		86.075,56
550001	BANK 2		70.579,59
550003	BANK 3		19.869,06
550004	BANK 4		17.525,41
550005	BANK 5		11.490,00
570000	CASH BOOK EURO		177,11
570001	CASH BOOK GBP		453,91
570002	CASH BOOK USD		200,14
579000	VOUCHERS		(49,00)
X. Deferred charges and accrued income		490/1	1.024.961,41
490000	DEFERRED CHARGES		24.313,96
490010	EP GRANT		603.888,77
490020	INCOME TO RECEIVE		396.758,68
Total assets			1.274.634,83

AUDITAS BEDRIJFSREVISOREN CVBA
TABAKVEST 87
2000 ANTWERPEN
03/208.92.26



RUE DU COMMERCE 10
BE-1000 BRUXELLES
BE892.052.283

Balance Boekjaar 2011

31/12/2011

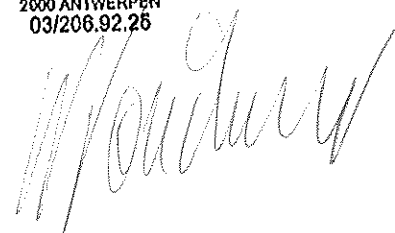
01/01/2011 - 31/12/2011

EUR

<u>AMOUNTS PAYABLE</u>	17/49	1.274.834,83
IX. Amounts payable within one year (note V)	42/48	1.232.996,03
A. Debts at over one year falling due within one year	42	150.000,00
423000 FINANCE COMPANY		150.000,00
C. Trade debts	44	901.046,93
1. Suppliers	440/4	901.046,93
440000 SUPPLIERS		901.046,93
E. Taxes; remunerations and social security	45	181.949,10
1. Taxes	450/3	43.572,85
451010 R/C VAT ADMINISTRATION		43.572,85
2. Remunerations and social security	454/9	138.376,25
455000 REMUNERATIONS		317,57
456000 VACATION FEE		138.058,68
X. Accrued charges and deferred income	492/3	41.638,80
492000 INTRESTS TO RETURN		1.357,73
492001 AMOUNTS TO RETURN		611,65
493000 DEFERRED INCOME		39.669,42
total liabilities		1.274.834,83

AUDITAS BEDRIJFSREVISOREN CVBA

TABAKVEST 87
2000 ANTWERPEN
03/206.92.26



RUE DU COMMERCE 10
BE-1000 BRUXELLES
BE892.052.283

Balance Boekjaar 2011

31/12/2011

EUR

01/01/2011 - 31/12/2011

<u>INCOME STATEMENT</u>			
I. Operating Income and charges			
Turnover		70	4.467.046,24
700001	EP GRANT		3.864.557,57
700002	OWN RESOURCES		598.074,98
700003	OWN RESOURCES TO COVER		4.413,69
Goods for resale; raw and auxiliary materials ; } optional services and miscellaneous goods } entry		60/61	
Services and miscellaneous goods		61	(3.169.517,31)
611300	PROFESSIONAL TRAINING		(26.233,01)
611400	STAFF MISSION EXPENSES		(77.901,20)
611501	OTHER PERSONNEL COSTS		(170.529,08)
612101	RENT, CHARGES AND MAINTENANCE COSTS		(264.957,20)
612201	COSTS REL TO I.O.M OF EQUIPMENT		(73.797,99)
612401	STATIONARY AND OFFICE SUPPLIES		(24.933,81)
612501	POSTAL AND TELECOMMUNICATION CHARGES		(79.514,35)
612601	PRINTING, TRANSLATION AND REPROD COSTS		(41.280,31)
612705	OTHER INFRASTRUCTURE COSTS		(23.759,23)
613101	DOCUMENTATION COSTS		(7.562,67)
613201	COSTS OF STUDIES AND RESEARCH		(558.184,98)
613601	LEGAL COSTS		(12.056,83)
613602	ACCOUNTING AND AUDIT COSTS		(14.382,88)
613800	MISCELLANEOUS ADMINISTRATIVE COSTS		(10.583,54)
614232	COSTS OF MEETINGS OF THE POL. FOUNDATION		(52.975,60)
614250	PARTICIPATION IN SEMINARS AND CONFERENCE		(150,00)
614510	REPRESENTATION COSTS		(11.325,82)
614650	OTHER MEETING RELATED COSTS		(109,60)
615101	PUBLICATION COSTS		(330.506,29)
615500	CREATION AND OPERATION OF INTERNET SITE		(46.970,40)
615600	PUBLICITY COSTS		(58.040,47)
615700	COMMUNICATIONS EQUIPMENT		(18.610,49)
615800	SEMINARS AND EXHIBITIONS		(1.252.681,18)
616310	OTHER INFORMATION RELATED COSTS		(12.470,38)
A.B. Gross operating margin (+)		70/61	1.297.528,93
Gross operating margin (-) (-)		61/70	
C. Remuneration; social security and pensions (note VI; 2) (-)		62	(1.249.664,84)
621100 SALARIES			(1.249.664,84)
E. Amounts written off stocks; contracts in progress and trade debtors (appropriations -, write-backs +)		63/14	(43.450,40)
632300 DEPRECIATIONS			(43.450,40)
{ Operating profit (+)		70/64	4.413,69
{ Operating lost (-)		64/70	
Financial charges (-)		65	(4.413,69)
650000 INTERESTS			(4.413,69)
{ Profit on ordinary activities before taxes (+)		70/65	
{ Loss on ordinary activities before taxes (-)		65/70	
{ Profit for the period before taxes (+)		70/66	
{ Loss for the period before taxes (-)		66/70	
IV. Income taxes (-) (+)		67/77	
{ Profit for the period (+)		70/67	

AUDITAS BEDRIJFSREVISOREN CVBA

TABAKVEST 87
2000 ANTWERPEN
03/208.92.25

RUE DU COMMERCE 10
BE-1000 BRUXELLES
BE892.052.283

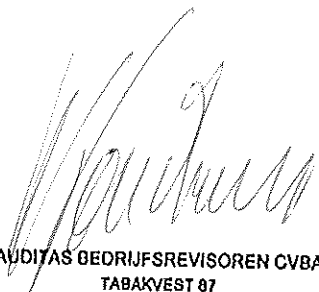
Balance Boekjaar 2011

31/12/2011

EUR

01/01/2011 - 31/12/2011

{ Loss for the period (-)	67/70	
{ Profit for the period to be appropriated (+)	70/68	
{ Loss for the period to be appropriated (-)	68/70	



AUDITAS BEDRIJFSREVISOREN CVBA
TABAKVEST 87
2000 ANTWERPEN
03/206.92.25

RUE DU COMMERCE 10
BE-1000 BRUXELLES
BE892.052.283

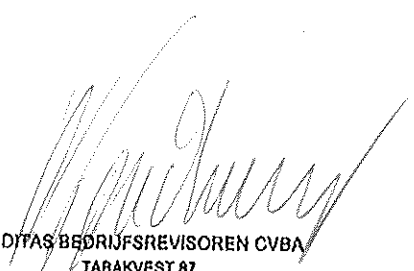
Balance Boekjaar 2011

31/12/2011

01/01/2011 - 31/12/2011

EUR

<u>APPROPRIATIONS AND TRANSFERS</u>		
I. Operating Income and charges		
A. { Profit to be appropriated		70/69
{ Loss to be appropriated (-)		69/70
1. Profit for the period avail. for appropri.		70/68
Loss for the period avail. for appropri. (-)		68/70


AUDITAS BEDRIJFSREVISOREN CVBA
TABAKVEST 87
2000 ANTWERPEN
03/206.92.25